

Member Loyalty Award

The Wiregrass FCU Board of Directors recognizes the contributions of its members to the financial size and strength of the credit union. Therefore, the Board has approved a loyalty award for distribution to all those who are members of the credit union in good standing*. The loyalty award is a combination of a Member Share Bonus, as well as a Loan Interest Rebate.

How the loyalty awards will be calculated

The **Member Share Bonuses** will be calculated based on each member's combined deposit balance as of September 30, 2018. Bonuses will be paid to any member's account with an aggregate balance of \$5.00 or more. The dividend bonuses will be paid based on each member's percentage of shares held within the Credit Union's share portfolio. Non-Member deposits will be excluded.

Loan Interest Rebates will be issued to any member that has paid loan interest during the year of 2018 excluding credit cards. Five percent (5%) of the total interest paid on any loan in good standing** as of September 30, 2018 will be paid to each qualifying member. The membership must be open at the time of payment, and the loan must have remained in good standing as of the time of payment.

Timing of the Award Distribution

If the proposed merger with Army Aviation Center Federal Credit Union is approved, the loyalty awards will be deposited directly into the member's primary share account on the last business day prior to the merger date, February 28, 2019. The awards will be distributed to members in good standing at the time of distribution.*

**Member in Good Standing: Membership is open with a positive balance; currently not more than 60 days delinquent on any open loan on the date of payment.*

***Loan in Good Standing: Charged off loans, bankruptcy loans, and loans delinquent 60 days or more will be excluded on the date of payment.*