

Notice of Special Meeting of the Members on Proposal to Merge

4



Wiregrass Federal Credit Union

On August 30, 2018, the Board of Directors of your credit union approved a proposition to merge with Army Aviation Center Federal Credit Union. You are encouraged to attend a special meeting of your credit union at 326 Honeysuckle Road, Dothan, AL 36305 on February 12, 2019.

Purpose of the Meeting

The meeting has two purposes:

1. To consider and act upon a proposal to merge our credit union with Army Aviation Center Federal Credit Union, the continuing credit union.
2. To approve the action of the Board of Directors of our credit union in authorizing the officers of the credit union, subject to member approval, to carry out the approved merger.

If this merger is approved, our credit union will transfer all its assets and liabilities to the continuing credit union. As a member of our credit union, you will become a member of the continuing credit union. On the effective date of the merger, you will receive shares in the continuing credit union for the shares you own now in our credit union.

Other Information Related to the Proposed Merger

The directors of the participating credit unions carefully analyzed the assets and liabilities of the participating credit unions and appraised each credit union's share values. The appraisal of the share values appears on the attached individual and consolidated financial statements of the participating credit unions.

The directors of the participating credit unions have concluded that the proposed merger is desirable for the following reasons:

The merger is in the best interests of the members of WFCU for the following reasons:

- The Board of Directors is confident that Army Aviation Center Federal Credit Union CEO Mr. Bobby Michael shares WFCU's ideology and commitment to superior member service and employee loyalty. The two credit unions have similar cultures and values.

- WFCU members will have immediate access to mortgage products not offered through a third party, improving value, consolidating relationships, and improving service levels.
- WFCU members will gain access to 21 additional AACFCU retail branches, and more than 5,000 additional shared branching locations.
- WFCU members will experience expanded capability to add additional accounts and loans through dynamic online origination systems.
- WFCU members will have access to Wealth Management services
- WFCU members will have access to improved electronic delivery channels, including upgraded online banking, upgraded mobile applications, and more robust service offerings.
- WFCU, like all smaller credit unions, is dealing with increased regulatory burdens that make ongoing compliance challenging with a small staff.
- WFCU's current CEO will be leaving the credit union to pursue an opportunity to join the senior management team at AACFCU. The Board anticipates some challenges in filling the position.
- The merger will provide new and expanded opportunities for the employees of WFCU.

The Board of Directors for our credit union believes that the merger should not include an adjustment in shares for the following reasons: Members of the merging credit union will experience an increase in their probable asset/share ratio (from 1.11 to 1.14), while the impact of the merger on the probable asset/share ratio of the continuing credit union is negligible (remains 1.14 post-merger).

The main office of the continuing credit union will be as follows:

238 Virginia Avenue
Daleville, AL 36322

The branch offices of the continuing credit union will be as follows:

- MLK Expressway, Andalusia, AL
- South Ferdon Blvd, Crestview, FL
- North Daleville Ave, Daleville, AL
- US Highway 331 South, DeFuniak Springs, FL
- East Cottonwood Rd, Dothan, AL
- Honeysuckle Dr, Dothan, AL
- Montgomery Hwy, Dothan, AL
- South Park Ave, Dothan, AL
- South Woodburn Dr, Dothan, AL
- Rucker Blvd, Enterprise, AL
- Boll Weevil Circle & Hwy 27, Enterprise, AL



- Boll Weevil Circle & Hwy 167, Enterprise, AL
- Red Cloud Rd, Fort Rucker, AL
- Highway 90, Marianna, FL
- Airport Blvd, Mobile, AL
- Bates Field, Mobile, AL
- Broad St, Mobile, AL
- Dauphin St, Mobile, AL
- Downtowner Blvd, Mobile, AL
- East Andrews Ave, Ozark, AL
- US Hwy 231 South, Ozark, AL
- West Cumming Ave, Opp, AL
- Mack Bayou Rd, Santa Rosa Beach, FL
- Alabama Hwy 87, Troy, AL

Additionally, members have access to thousands of additional shared branch, ATM, and cash access locations through CO-OP.

The merger must have the approval of a majority of members of the credit union who vote on the proposal.

Enclosed with this Notice of Special Meeting is a Ballot for Merger Proposal. If you cannot attend the meeting, please complete the ballot and return it to the credit union office at 326 Honeysuckle Road, Dothan, AL 36305 by no later than February 12, 2019. To be counted, your ballot must reach us by the date and time announced for the meeting.

Additionally, there are several other supporting documents enclosed to inform you about the proposed merger, including answers to potential questions you may have, financial statements, and information on loyalty awards.

Additional Information

National Credit Union Administration (NCUA) rules require the disclosure of any merger-related financial arrangement between Army Aviation Center Federal Credit Union, and the five highest paid Wiregrass Federal Credit Union employees.

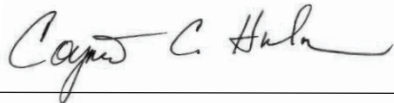
The merger related gain includes any increase in annual salary as a result of working for a larger organization, the payout of accumulated sick pay, as well as a loyalty award from the Wiregrass FCU Board of Directors. The loyalty award was calculated as a percentage of the employee's current salary, plus an award for total years of service, and a discretionary amount determined by the Board of Directors based on the employee's additional workload due to management level and merger-related projects.

Name	Wiregrass Title	AACFCU Title	Merger Related Gain
Tangela Souders	President/CEO	VP of Compliance	\$88,584
Rhonda Smith	Loan/Branch Mgr	Branch Manager II	\$11,000
Nikki Holmes	Chief Accounting Officer	Accounting Sup.	\$39,571
Lisa Merritt	Branch Manager/Compliance	Branch Manager I	\$10,652
Kimberly Mullen	Branch Manager	Branch Manager I	\$13,547

In addition, all employees of Wiregrass Federal Credit Union will be given a loyalty award using the same methodology described above.

No Wiregrass Federal Credit Union Board or Supervisory Committee members received any merger-related compensation as a result of the merger with Army Aviation Center Federal Credit Union.

BY ORDER OF THE BOARD OF DIRECTORS:



January 18, 2019

Ms. Coyne Hulon, Chairman of the Board of Directors

Date